



INTERNATIONAL ASSOCIATION OF  
**Educating Cities**  
ASSOCIATION INTERNATIONALE DES  
**Villes Éducatrices**  
ASOCIACIÓN INTERNACIONAL DE  
**Ciudades Educadoras**  
ASSOCIACIÓ INTERNACIONAL DE  
**Ciutats Educadores**

# **International Association of Educating Cities**

Abridged Annual Accounts  
Financial Year 2020

**Abridged Statement of Financial Position for the Years 2020 & 2019**  
(in euros)

ASSETS	NOTES TO THE FINANCIAL STATEMENTS	FINANCIAL YEAR 2020	FINANCIAL YEAR 2019
<b>A) CURRENT ASSETS</b>		<b>1,460,242.06</b>	<b>1,342,560.42</b>
II. Users and other receivables related to the association's activities	5	55,985.50	14,615.50
III. Trade receivables and other accounts receivable		0.00	25.80
VII. Cash and other cash equivalents		1,404,256.56	1,197,919.12
<b>TOTAL ASSETS (A)</b>		<b>1,460,242.06</b>	<b>1,342,560.42</b>

NET ASSETS AND LIABILITIES	NOTES TO THE FINANCIAL STATEMENTS	FINANCIAL YEAR 2020	FINANCIAL YEAR 2019
<b>A) NET ASSETS</b>		<b>1,451,484.85</b>	<b>1,328,371.33</b>
A-1) Association funds	7	1,451,484.85	1,328,371.33
III. Surplus from previous years		1,328,371.33	1,227,670.53
IV. Surplus for the financial year (positive or negative)		123,113.52	100,700.80
<b>C) CURRENT LIABILITIES</b>		<b>8,757.21</b>	<b>14,189.09</b>
V. Trade payables and other accounts payable		8,757.21	14,189.09
1. Providers	6	2,667.07	9,852.36
2. Other payables (current tax liabilities and other debts payable to the Public Administrations)		6,090.14	4,336.73
<b>TOTAL NET ASSETS AND LIABILITIES (A+C)</b>		<b>1,460,242.06</b>	<b>1,342,560.42</b>

Notes 1 to 15 of the Abridged Financial Statements are an integral part of the Abridged Statement of Financial Position at 31st December 2020 and 2019.

**ABRIDGED STATEMENT OF ACTIVITIES FOR THE FINANCIAL YEARS 2020 & 2019**  
(in euros)

ABRIDGED STATEMENT OF ACTIVITIES	NOTES TO THE FINANCIAL STATEMENTS	FINANCIAL YEAR 2020	FINANCIAL YEAR 2019
<b>A) Surplus of the financial year</b>			
<b>1. Income from the association's activity</b>		309,504.00	309,600.90
a) Fees of members and affiliates		206,304.00	206,400.90
b) Grants, subsidies and legacies	8	103,200.00	103,200.00
<b>7. Personnel expenses</b>	11.3	-46,791.01	-46,107.02
<b>8. Other operating expenses</b>		-139,110.70	-164,669.68
a) External services	11.2, 11.4	-119,082.70	-159,279.68
a1) Bank services		-3,518.10	-997.65
a2) Other services		-115,564.60	-158,282.03
b) Losses, impairment and variation in provisions related to operating activities	11.5	-20,028.00	-5,390.00
<b>12. Other results</b>	11.6, 10	0,10	2,280.06
<b>A.1.) SURPLUS FROM THE ACTIVITY (1+7+8+12)</b>		<b>123,602.39</b>	<b>101,104.26</b>
<b>16. Exchange rate differences</b>	4.2	-488.87	-403.46
<b>A.2) SURPLUS FROM FINANCIAL OPERATIONS</b>		<b>-488.87</b>	<b>-403.46</b>
<b>A.3) SURPLUS BEFORE TAX (A.1+A.2)</b>		<b>123,113.52</b>	<b>100,700.80</b>
<b>18. Income tax</b>		0.00	0.00
<b>I) NET INCOME FOR THE FINANCIAL YEAR (A.3+18)</b>		<b>123,113.52</b>	<b>100,700.80</b>

Notes 1 to 15 of the Abridged Financial Statements are an integral part of the Abridged Statement of Financial Position at 31st December 2020 and 2019.

## 1. ACTIVITY OF THE ASSOCIATION

The name of the entity in Spanish is *Asociación Internacional de Ciudades Educadoras* (AICE). The entity is called *Associació Internacional de Ciutats Educadores* in Catalan, the International Association of Educating Cities (IAEC) in English, and *Association Internationale des Villes Educatrices* in French.

The IAEC is a non-profit association of local governments and has its own legal personality.

The Association's registered offices and fiscal address is: Avinyó No. 15, Barcelona.

Its Tax Identification Number is G61045605.

The IAEC was registered in the Spanish Government Register of Associations on 26 September 1994, with the number 135237, and in the Register of Associations of the Government of Catalonia with the number 15816, classified as an entity dedicated to education, training and research.

The purpose of the entity is to comply with the principles established in the Charter of Educating Cities, specifically:

- a) To proclaim and assert the importance of education in the city.
- b) To highlight the educational aspects of the political projects undertaken by member cities.
- c) To promote, inspire, foster and ensure compliance with the principles gathered in the Charter of Educating cities (Declaration of Barcelona) by member cities, and to advise and inform member cities on championing and implementing these principles.
- d) To represent members in the achievement of the association's goals, in connection and collaboration with international organisations, states and territorial entities of all kinds, so that the IAEC can be a valid, significant interlocutor in influencing, negotiating, decision-making and drafting processes.
- e) To establish relations and collaboration with other associations, federations, groups or territorial networks of cities that work in similar, complementary or parallel areas of action.
- f) To cooperate in all territorial areas within the framework of the objectives of the association.
- g) To boost IAEC membership among cities around the world.

- h) To inspire our understanding of the concept of the Educating City and its specific applications in local policies through exchanges, meetings and joint projects, congresses, and all types of activities and initiatives that strengthen the links among members cities, within the municipal sphere, territorial networks, thematic networks, and other groups.

The activity of the association focuses on providing services to its members, composed of local governments from across the world.

In 2020, work has been carried out on:

- The expansion of the IAEC to new cities, with 19 new cities from 5 different countries joining the association.
- Preparation of the General Assembly and two meetings of the Executive Committee, including all matters relating to statutory affairs arising therefrom.
- Providing support to the various territorial networks in order to consolidate the Association and carrying out publicity actions in a bid to expand into countries where the IAEC has little presence.
- Organisation and support actions to the Spanish Network of Educating Cities (*Red Estatal de Ciudades Educadoras, RECE*), and virtual meetings with the various territorial networks: the Brazilian network, the Argentinian network, the Portuguese network, the Asia-Pacific network and the working group of northern European cities.
- Providing guidance and support to new municipal teams coming into office following election processes. Regular updating of the database of contacts. (Local elections have been held in Brazil and France).
- Coordination of the process to update the Charter of Educating Cities. Invitation to all members, meetings of the drafting committee, integration of proposals, development of preliminary drafts, and organisation of the launch.
- Analysis of the candidacies for the third edition of the Educating Cities Award for best practices on the 'Democratisation of Culture', meetings with the jury, communication with participating cities, finalists and winners.
- Preparatory meetings for the 16th International Congress of Educating Cities, which will take place in Katowice (Poland), which was eventually cancelled in April.

- Preparation of the terms and conditions, call for applications, analysis of candidatures and selection of the host city for the 2022 International Congress.
- Revision, formatting and publication of the monograph: 'City, Culture and Education' in CAT, EN, ES, FR and PT, and organisation of various meetings for its launch.
- Development and publication of bulletins Nos. 30 and 31, in CAT, EN, ES, FR and PT.
- Development of a video presenting the Methodological Guide: 'From reading the Charter to constructing an Educating City'; and its English, Spanish, Catalan, French and Portuguese versions.
- Communication around the International Day of the Educating City on 30 November. Encouraging participation and gathering support from organisations and experts, and the organisation of activities in more than 180 cities in 12 countries. Design of an activity guide, branding for the event, and other communication resources (poster, video clips of 30 learning experiences, communication across networks, etc.).
- Regular dissemination of best practices (experiences) through the Educating Cities International Bank of Experiences, which can be consulted via the IAEC website ([www.edcities.org](http://www.edcities.org)). We continue to publish the "Focus Experience". A content review has been carried out.
- Organisation of online training sessions through virtual cafés and other online modalities.
- Participation in a study on the Participation of Children and Adolescents in Cities, carried out jointly with the University of Barcelona, the National University of Distance Education (*Universidad Nacional de Educación a Distancia*, UNED), the University of Seville and the University of A Coruña.
- Participation in various international meetings and events to disseminate the work of the cities that form part of the network and to assert the importance of local governments as educational actors.
- Provision of online training seminars offer through the Latin American virtual training platform.
- Communication and attention to delegations from cities, experts and students interested in the IAEC and its activities.
- Continuous updating of news and incorporation of improvements to the IAEC website ([www.edcities.org](http://www.edcities.org))

The Association's activity is gender neutral.

The simplified Annual Accounts have been formulated in euros to two decimal points. The functional currency of the Association is the euro.

## **2. BASIS OF PREPARATION OF THE ABRIDGED ANNUAL ACCOUNTS**

### **2.1.- True and fair view**

The abridged Annual Accounts for the 2020 financial year have been prepared on the basis of the accounting records of the Association and are presented in accordance with the legislation on foundations and associations.

In terms of accounting matters, the Association is governed by Royal Decree 1491/2011 of October, by virtue of which the Accounting Plan for non-profit entities was adopted, and in accordance with subsequent amendments, where applicable, in order to present a true and fair view of the Association's assets, financial position and results.

There have been no exceptional reasons due to which, in order to present a true and fair view of the Association, other legal provisions have been applied in terms of accounting, which have had an impact on the Association's assets, financial position and results.

In light of the provisions of rule 3 of the Chart of Accounts for non-profit entities, the Association has the authority to formulate abridged Annual Accounts, meeting the following conditions at 31 December 2020 and 2019:

- Total of the headings presented under 'Assets' does not exceed the figure of four million euros.
- The amount of annual ordinary income does not exceed eight million euros.
- The average number of workers employed during the year does not exceed 50.

### **2.2.- Accounting principles**

In order to present a true and fair view of the accounts of the Association, there have been no exceptional reasons justifying the non-application of any mandatory accounting principles.

No other non-mandatory accounting principles have been applied to present a true and fair view of the Association.

### **2.3.- Critical aspects of the measurement and estimation of uncertainty**

There are no key assumptions nor information on the estimation of uncertainty at financial year-end that would expose the Association to material risks, or that could lead to significant changes in the value of its assets and liabilities.

There have been no changes in the accounting estimates that are significant and affect the current financial year, or that are expected to affect future accounting periods.

Management is not aware of any material uncertainties relating to events or conditions that may cast significant doubts as to the possibility of the Association continuing to operate normally.

## **2.4.- Comparability**

The abridged Annual Accounts for the 2020 and 2019 financial years have been formulated in accordance with the structure set out in the Spanish General Accounting Plan for non-profit entities, having followed the application of uniform criteria of valuation, grouping, classification and monetary units in their preparation, so that the information presented is homogeneous and comparable.

## **2.5.- Items recorded under various headings**

There are no assets or liabilities that have been recorded under two or more headings on the Statement of Financial Position.

## **2.6.- Costs borne directly by Barcelona City Council**

Certain operating costs necessary for undertaking the Association's activity are borne directly by Barcelona City Council and charged to its annual expenditure budgets. These costs relate mainly to:

- Provision of premises, IT equipment and furniture
- Personnel
- Supplies
- IT services

The Association uses the facilities owned by the City Council located in the street Avinyó, No. 15, in Barcelona.

With regards to the City Council staff working for the Association (5 people), the costs borne by Barcelona City Council, according to the information received from the City Council itself, total 279,845.57 euros (275,913.20 euros in the 2019 financial year). It was not possible to obtain a valuation of the other costs at the date of preparation of these abridged annual accounts.

The accounting records of these costs would, at the same time, imply the recognition of grant income, and therefore would not modify the main assets

and liabilities; which is why the Association has not recorded them in the abridged Annual Accounts.

### 3. ALLOCATION OF SURPLUS FROM THE FINANCIAL YEAR

The Executive Committee will propose the following allocation of the 2020 surplus to the ordinary General Assembly:

Proposal for the allocation of surplus:	2020	2019
<b>Basis of distribution</b>		
Surplus from the financial year	123,113.5 2	100,700.8 0
<b>TOTAL</b>	<b>123,113.5 2</b>	<b>100,700.8 0</b>
<b>Allocation:</b>		
To Surplus from previous years	123,113.5 2	100,700.8 0
<b>TOTAL</b>	<b>123,113.5 2</b>	<b>100,700.8 0</b>

### 4. ACCOUNTING POLICIES AND EVALUATION

The following accounting policies have been applied to the different headings:

#### 4.1.- Financial instruments

##### Financial assets

All of the Association's financial assets are classified in the category of amortised cost.

In the Statement of Financial Position, the financial assets are classified between current and non-current on the basis of whether they mature in less than/equal to or more than/after 12 months.

They correspond to **loans and accounts receivable**. Non-derivative financial assets are those receivables that are fixed or determinable and are not traded in an active market. Following their initial recognition, they are measured at 'amortised cost' using the 'effective interest rate' method to determine their values.

'Amortised cost' is understood as the acquisition cost of a financial asset or liability less the repayment of principal, and adjusted (to a higher or lower value, as appropriate) for the portion allocated on a straight-line basis to the financial results, taking into account the difference between the initial cost and the corresponding redemption value at maturity. In the case of financial assets, the amortised cost also includes provisions for impairment losses. The effective interest rate is the rate in force that exactly matches the value of a financial instrument to the total estimated cash flows for all items over their remaining life.

Deposits and guarantees are recognised at the amount paid in order to meet contractual commitments.

Provisions and reversals of provisions for impairment of financial assets due to the difference between the carrying value and the current value of the recoverable cash flows are recognised in the Statement of Activities for the year.

#### Financial liabilities

Financial liabilities are classified according to the content of the agreed contractual arrangements and taking into account the economic substance. Trade payables do not explicitly report interest and are recorded at nominal value.

Classification of debts into current and non-current. In the accompanying Statement of Financial Position, debts are classified according to their maturity, i.e. those maturing in 12 months or less are classified as current and those maturing after 12 months as non-current.

A financial liability is written off when the obligation it generated has been expired.

The Association records all its financial liabilities in the category of 'Financial liabilities at amortised cost'. They are initially recorded at fair value which, except when there is proof to the contrary, corresponds to the transaction price.

Thereafter they are carried at amortised cost, with the interest accrued recognised in the Statement of Activities using the effective interest rate method, except for financial liabilities payable maturing within one year, which continue to be measured at fair value when the effect of not adjusting the cash flows is not significant.

The financial instruments that the Association classifies in this category relate to trade payables corresponding to creditor balances for services rendered and non-trade payables (including payables to personnel, among others).

## 4.2.- Transactions in foreign currency

The creditor, debtor, trade receivable and payable balances denominated in foreign currency and not cancelled are stated at their counter-value in euros, unless under the principle of materiality the accounting value need not be modified, or if there is exchange fluctuation insurance.

The counter-valuation is denominated in euros at the time of incorporation into assets. The real cost at the date of the settlement of the transaction is applied.

If positive, insofar as the debt has not been cancelled, these are stated in Account 768 (Exchange gains).

The possible exchange losses on leveraged acquisitions are recorded directly in Account 668 (Exchange losses).

During the 2020 fiscal year, the amount of -488.87 euros of exchange losses has been recorded for this item. (430.46 euros en 2019).

## 4.3.- Income tax

The income tax expense for the year is calculated on the basis of the result of the financial year, taking into account the existing differences, if any, between accounting income and tax profit (taxable income) and distinguishing whether the latter is permanent or temporary for the purposes of calculating the corporate income tax for the year.

The Association complies with the conditions for availing itself of the partial exemption regime under the Corporate Income Tax Act and does not avail itself of the special tax regime under Law 49/2002 of 23 December, for non-profit entities and under its Regulations (RD 1270/2003), of 10 October.

## 4.4.- Income and expenditure

In general, all income and expenditure as well as the interest they generate are recorded on an accrual basis, i.e., in the period in which the the income or expense deriving from the goods or services is earned or incurred rather than the period in which the cash is actually received or disbursed. Specifically, income is calculated at fair value of the consideration receivable and represents the amount receivable for the goods delivered and the services rendered after deducting rebates and tax.

Income under "Fees of members and affiliates" relates entirely to the amounts received from the cities that form part of the Association.

Current transfers received from public administrations for contributions to the financing of operations are recorded at the amounts received, which coincide

with their fair value.

#### 4.5.- Provisions and contingencies

Provisions are recognised in the accounts when the Association has an implicit or tacit current legal or contractual obligation resulting from a past event that will likely involve a disbursement of funds in order to cancel the obligation, for which the amount can be reliably estimated.

#### 4.6.- Grants, donations and legacies

Non-refundable grants, donations and legacies are recorded directly in net income and recognised as income in the Statement of Activities on a systematic and rational basis in correlation with the costs arising from the expenditure or investment incurred relating to the grant.

Refundable grants, donations and legacies are recorded as liabilities of the entity until they become non-refundable.

#### 4.7.- Related-party transactions

Related-party transactions are made at fair value.

### 5. FINANCIAL ASSETS

The book values of each of the financial asset categories are set out below:

Short-term financial assets			
Category	Types	Loans, derivatives and others	
		2020	2019
Financial assets at amortised cost		55,985.50	14,615.50
<b>TOTAL</b>		<b>55,985.50</b>	<b>144,615.50</b>

There have been no transfers or reclassification among the different categories of financial investments for the year.

The breakdown of financial assets at amortised cost is as follows:

	2020	2019
Users and other receivables related to the association's activities	88,717.00	214,506.22
Impairment on trade receivables	-32,731.50	-69,890.72
<b>Total</b>	<b>55,985.50</b>	<b>144,615.50</b>

Movement in the provision for the impairment of trade receivables has been as follows:

	2020	2019
<b>Opening balance</b>	<b>69,890.72</b>	<b>78,277.22</b>
Reversal of the provision for receivables (see Note 11.5)	-5,915.00	-9,166.50
Reversal of the provision for withdrawals	-57,187.22	-13,776.50
Allocation to the provision (see Note 11.5)	25,943.00	14,556.50
<b>Closing balance</b>	<b>32,731.50</b>	<b>69,890.72</b>

The movement registered in 2020 and 2019 under users, sponsors and receivables for activities and other receivables is as follows:

<b>Movement 2020 financial year</b>	<b>1.1.20</b>	<b>Increases</b>	<b>Decreases</b>	<b>31.12.20</b>
Users and other receivables related to the association's activities	14,615.50	377,173.82	-465,803.82	55,985.50

<b>Movement 2019 financial year</b>	<b>1.1.19</b>	<b>Increases</b>	<b>Decreases</b>	<b>31.12.19</b>
Users and other receivables related to the association's activities	135,283.00	340,330.03	-330,997.53	14,615.50

## 6. FINANCIAL LIABILITIES

The book values of each category of financial liabilities are shown in the following table:

Short-term financial liabilities			
Category	Types	Derivatives and others	
		2020	2019
Debits and other payables		2,667.07	9,852.36
<b>TOTAL</b>		<b>2,667.07</b>	<b>9,852.36</b>

The payables of the Association consist entirely of items included under the heading 'Providers' and they fall due during the year following the closure of this financial year.

Information on the average payment period to suppliers. Third additional provision. Duty of Disclosure Act, Law 15/2010 of 5 July.

The average payment period to suppliers at the date of adoption in the 2020 financial year is 10.09 days (15.83 days in the 2019 financial year).

## 7. ASSOCIATION FUNDS

There are no contributions to the association's founding purposes or assets in the financial years 2020 and 2019.

There are no outstanding disbursements, non-cash contributions or contributions received to offset prior years' losses in 2020 and 2019.

There are no circumstances restricting the availability of the reserves or the carryover item in the financial year 2020 and 2019.

## 8. GRANTS, DONATIONS AND LEGACIES

During the 2020 financial year, the Association has received one operating grant, which is detailed below:

- Barcelona City Council for an amount of 103,200.00 euros (same amount as in 2019).

This grant has been awarded and charged to the Association's 2020 budget, as

all the conditions related to the grant have been met during the year, together with their related expenses, and, accordingly, the grant has been taken to the Statement of Activities in full.

The purpose of the grant is to support the management of the Association's Secretariat.

## 9. TAX SITUATION

The Association complies with the conditions for availing itself of the partial exemption regime under Article No. 109 and others of the Corporate Income Tax Act and does not avail itself of the special tax regime under Law 49/2002 of 23 December.

The income related to the fees paid by the members and the grants received, earmarked for meeting the IAEC's founding purposes as well as the expenses chargeable to tax exempt activities are deducted from Taxable Income as permanent differences.

### Reconciliation of the result for the financial year or tax base

Reconciliation of the Net Income for the years 2020 and 2019 with taxable income for income tax purposes is as follows:

<b>RECONCILIATION 2020</b>	<b>AMOUNT</b>	<b>INCREASES</b>	<b>DECREASES</b>
<b>Accounting result</b>	<b>123,113.52</b>		
Corporation tax	-		
Permanent differences	-123,113.52	186,390.48	-309,504.00
<b>Taxable income (tax result)</b>	<b>0.00</b>		

<b>Reconciliation 2019</b>	<b>Amount</b>	<b>INCREASES</b>	<b>Decreases</b>
<b>Accounting result</b>	<b>100,700.80</b>		
Corporation tax	-		
Permanent differences	-100,700.80	220,373.66	-321,074.46
<b>Taxable income (tax result)</b>	<b>0.00</b>		

As a result, among others, of the different interpretations to which Spanish tax legislation lends itself, additional liabilities could arise in the event of a tax

inspection. The members of the Executive Committee consider, however, that any additional liabilities would not significantly affect the Annual Accounts.

The Association's tax returns for the main taxes to which it is liable are open to inspection by the Tax Authorities for those financial years for which the statute of limitations has not yet expired.

## 10. SHORT-TERM PROVISIONS

There has been no movement in this chapter.

## 11. INCOME AND EXPENSES

### 11.1.- Expenses arising from the operations of the governing body

No expenses of this kind have been stated in 2020 and 2019.

### 11.2.- Aid granted and other expenses

In the financial years 2020 and 2019 no aid has been granted.

### 11.3.- Wages, salaries and social charges

This item includes the following expenses:

<b>Personnel expenses</b>	<b>2020</b>	<b>2019</b>
Wages and salaries	35,473.06	34,566.30
Social Security paid by the Association	11,317.95	11,540.72
<b>TOTAL</b>	<b>46,791.01</b>	<b>46,107.02</b>

### 11.4.- External services

The breakdown in the Statement of Activities under 'External services' is as follows:

<b>External services</b>	<b>2020</b>	<b>2019</b>
Bank services	3,518.10	997.65
Other services	115,564.60	158,282.03
<b>TOTAL</b>	<b>119,082.70</b>	<b>159,279.68</b>

Note: These items include the expenses incurred to support the territorial networks in the years 2020 and 2019.

### 11.6.- Losses, impairment and variation in provisions related to operating activities

This heading includes (note 5):

<b>Allocations, losses and variations</b>	<b>2020</b>	<b>2019</b>
Allocation to the provision	25,943.00	14,556.50
Reversal of the provision for receivables	-5,915.00	-9,166.50
Loss for non-impaired trade receivables	0.00	0.00
<b>TOTAL</b>	<b>20,028.00</b>	<b>5,390.00</b>

### 11.7.- Other results

In the 2020 financial year, this includes interest in favour of €0.10 obtained for the delay in the refund of Corporation tax.

Income for the financial year 2019 includes the deprovisioning of the request for reimbursement of a grant from the SPANISH COOPERATION AGENCY for the amount of 2,280.06 euros which was provided in 2017, as the Agency withdrew its appeal due to the statute of limitations for the review action.

## 12. ACTIVITY OF THE ENTITY. USE OF ASSETS FOR OWN PURPOSES. ADMINISTRATION COSTS.

Practically all of the income and expenditure has come from the same activity of providing services to its members, which are composed entirely of local governments across the world.

The following is a breakdown of the degree of compliance with the destination of income and revenues:

<b>Financial year</b>	<b>Accounting result</b>	<b>Basis of calculation</b>	<b>Income to be allocated (70%)</b>	<b>Earmarked resources (expenditure + investment)</b>	<b>n-4</b>	<b>n-3</b>	<b>n-2</b>	<b>n-1</b>	<b>n</b>
2016	95,284.63	319,244.21	223,470.95	223,959.58	223,470.95				

2017	83,334.28	288,821.50	202,175.05	205,487.22		202,175.05			
2018	120,139.43	315,234.38	220,664.07	195,094.95			195,094.95		
2019	100,700.80	311,880.96	218,316.67	211,180.16				211,180.16	
2020	123,113.52	309,504.10	216,652.87	186,390.58					186,390.58
<b>TOTAL</b>	<b>522,572.66</b>	<b>1,544,685.15</b>	<b>1,081,279.61</b>	<b>1,022,112.49</b>	<b>223,470.95</b>	<b>202,175.05</b>	<b>195,094.95</b>	<b>211,180.16</b>	<b>186,390.58</b>

### 13. ENVIRONMENT

The Association complies with environmental and environmental improvement legislation and meets the requirements of these in the development of its activities.

No contingencies, indemnities or other risks of an environmental nature are expected to arise for which the Association would have to record a provision.

### 14. RELATED-PARTY TRANSACTIONS

As from 2009, upon the requirements of the Ministry of the Economy and Treasury, and more specifically, of the General Intervention Board of the State Administration, in spite of being an independent organisation, due to the fact that it is financed significantly by Barcelona City Council, the Association is part of a municipal group of companies and institutions, in respect of economic and financial oversight.

The operations developed among the Association and the group of companies and entities of Barcelona City Council are as follows:

- Barcelona City Council Collaboration Agreement contribution of 103,200 euros (also 103,200 euros in 2019).
- Barcelona City Council: Printing works totalling 1,219.95 euros VAT inclusive (3,433.62 euros in 2019). This amount was paid during the 2020 financial year.
- Barcelona City Council: Auditing expenses totalling 2,904.00 euros including VAT (also 2,904.00 euros in 2019). This amount was paid during the 2020 financial year.

In 2020 and 2019 neither management staff nor members of the governing body of the Association received any remuneration from the Association.

In 2020 and 2019 neither the members of the governing body nor management staff of the Association have received advances or loans; neither have pension

obligations been borne in their favour, nor have any life insurance premiums been paid for which they are the beneficiaries, nor have any obligations been assumed on their behalf in the form of guarantees.

## 15. OTHER INFORMATION

### 15.1.- Average workforce

The average number of employees of the Association in 2020 and 2019 is broken down below by job category and gender:

#### Financial Year 2020

Job category	Men	Women	Total
Technical staff	0	1	1
<b>Total</b>	<b>0</b>	<b>1</b>	<b>1</b>

#### Financial Year 2019

Job category	Men	Women	Total
Technical staff	0	1	1
<b>Total</b>	<b>0</b>	<b>1</b>	<b>1</b>

### 15.2.- Changes in the composition of the governing body

With relation to the Executive Committee:

In 2020, the city of Andong (Republic of Korea) joined as an associate member given that they will host the 16th International Congress in 2022. In this vein, the resignation of Cascais (Portugal) as an associate member was also registered.

In 2019, no changes were registered in the composition of the governing body.

### 15.3.- Authorisations of the Executive Committee

In 2019 and 2018 no operations were carried out requiring the authorisation of the Protectorate of Foundations and Associations. Neither have there been any operations of this type brought forward from previous years.

### 15.4.- Audit expenses

The auditing expenses arising from the fees accrued during the financial year 2020 and 2019 have been passed on by the City Council to the International

Association of Educating Cities.

### **15.5.- Subsequent events**

Between 31 December 2020 and the date of formulation of the Annual Accounts, there have been no subsequent events requiring disclosure in these financial statements.