

**BARCELONA
NEVER STOPS**



Ajuntament de
Barcelona



Barcelona Accelera

Barcelona, 16th November 2020





We are participating in Venture Capital Funds for boosting investment in entrepreneurial projects of the city

- More than 1,500 start-ups in Catalonia
- They employ more than 16,900 people
- 77.5% in the Metropolitan Area
- They have raised €2,800M of private investment over the past 5 years

The start-ups are key actors for innovation, attracting talent, foreign investment and the positioning of the city.

Covid-19 has had a major impact on these start-ups.

Barcelona City Council presents this measure to promote the reactivation and recovery.



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This strategy is based around three axes:

Assessment

Expert assessment for the start-ups of the city with the aim of helping them to design individualised recovery plans (Rethinking Plans).

Talent

Projects are being implemented aimed at the generation of digital talent, for example the IT Academy. We will train 3,000 people in the coming years.

Funding

We will contribute public resources to private Venture Capital Funds so as to boost innovative start-ups in the city and preserve the competitiveness of our ecosystem.

Measure: “Barcelona digital and entrepreneurial capital”



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Barcelona Accelerera

€10M

10 years
extendable
up to 12

6
investment
funds



Where will we invest the €10M? In investment funds...

... regulated by the CNMV - National Securities Market Commission.

... at the incorporation phase or enlargement of capital.

... with its headquarters in Barcelona.

... that must charge a management fee of a maximum of 2.5% of the capital.

The City Council doesn't need to be the main investor.



Where will they invest the funds? In start-ups...

... with their
headquarters in
the Area of
Barcelona.

... From strategic
sectors defined in
the *Barcelona
Green Deal*:

- Digital economy
- Creative industries
- Green economy
- Industry 4.0
- Health and bio
- Sport and *sport tech*
- Food and *food tech*
- Blue economy

... preferably
promoting those
start-ups founded
by women or with the
presence of women
on the management
team.

The €10 million that the City Council will invest in investment funds will be turned into €30 million for start-ups.



Call for proposals – 10 days

6 investment funds will be selected, according to the criteria established in the Rules (published on 17th November).

€3M

In the fund with the
best score

€2M

In the next 2 funds

€1M

In the remaining 3
funds



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Where can I find more information?

www.barcelonactiva.cat/accelera





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